

Financial Advisor Responsibilities:

The employer may appoint a consultant/adviser who will **assist and advice** and obtain information on the following:

- Annual rate review
- Risk cover and costs
- Benefit structure and costs
- Legislative changes and impact thereof (example: tax and benefit payment changes with significant impact on retirement fund members as revealed in the latest budget speech.)
- Assistance with regards to administrative responsibilities and requirements
- Provide appropriate advice to members on withdrawal, retirement, etc.
- Advise and assist with the information in order to prepare claims, with particular reference to Sec 37 of the Pension Fund Act dealing with the payment and distribution of benefits upon death of a member.
- Assistance and preparation of an appropriate member communication procedure
- Attendance of member meetings at least once (renewal) per year.